



LOYAL equipments limited.

Regd. Office & Works: Block No.: 33,34,35/1-2-3-4-5,
 Village-Zak, Ta.- Dahegam, Dist.- Gandhinagar-382330.
 GUJARAT-INDIA (www.loyalequipments.com)
 CIN NO.: L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
 ASME – U, U2, R & NB Certified

CORPORATE GOVERNANCE REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

1. **Name of Listed Entity:** Loyal Equipments Limited
2. **Quarter and Year ending:** March 31, 2026

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chair person /Executive/Non-Executive/independent/Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity (in reference to regulation 17A(1))	No. of Independent Directorship in listed entities including this listed entity (in reference to provision to Regulation 17A(1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Alkesh Rameshchandra Patel	ABIP P9319G & 02672297	Chairman & Managing Director & Executive Director	April 20, 2007	June 10, 2020	--	--	09.12.1970	1	--	2	--



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Ms.	Helena Alkeshkumar Patel	CVU PP46 31H& 09296 895	Whole -Time Director	August 28, 2021	September 30, 2022	--	--	18 /0 3/ 19 97	1	--	--	--
Mrs.	Hema Maheshkumar Patel	AMZ PP41 38K & 10644 176	Whole -Time Director	November 02, 2024	September 30, 2025	--	--	18 /1 0/ 19 73	1	--	--	--
Mr.	Vikas Sharma	APD PS19 87E& 03354 570	Non-Executive Independent Director	September 03, 2025	September 30, 2025	--	5	14 /0 4/ 19 81	1	1	1	--
Mr.	Pradeep Kumar Agarwal	BWO PK15 03P & 10209 096	Non-Executive Independent Director	September 03, 2025	September 30, 2025	--	5	30 /0 5/ 19 89	2	2	0	1
Mr.	Sharad Vyas	AYN PV89 22F &090 88517	Non-Executive Independent Director	September 03, 2025	September 30, 2025	--	5	03 /1 0/ 19 90	1	1	1	1
Whether Regular Chairperson appointed												YES
Whether Chairperson is related to managing director or CEO												YES

\$PAN number of any director would not be displayed on the website of Stock Exchange
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Pradeep Kumar	Chairman & Non-Executive Independent Director	September 03, 2025	--



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		Agarwal			
		Mr. Sharad Vyas	Member & Non-Executive Independent Director	September 03, 2025	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	December 29, 2020	--
2. Nomination & Remuneration Committee	YES	Mr. Vikas Sharma	Chairman & Non-Executive Independent Director	September 03, 2025	--
		Mr. Sharad Vyas	Member & Non-Executive Independent Director	September 03, 2025	--
		Mr. Pradeep Kumar Agarwal	Member & Non-Executive Independent Director	September 03, 2025	--
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	YES	Mr. Sharad Vyas	Chairman & Non-Executive Independent Director	September 03, 2025	--
		Mr. Vikas Sharma	Member & Non-Executive Independent Director	September 03, 2025	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	June 13, 2015	--

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Maximum gap between any two consecutive (in number of days)
14.11.2025	13.02.2026	YES	6	3	90
	06.03.2026	YES	6	3	20

IV. Meeting of Committees


Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Date(s) of Meeting of Committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
13.02.2026	YES	3	2	14.11.2025	90



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*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional	
V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i> refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
<p>1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.</p> <p>2 If status is “No” details of non-compliance may be given here.</p>	
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee Risk management committee (applicable to the top 1000 listed entities) – Not Applicable <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable</p>	
 <p>Name & Designation – Amit Chandubhai Patel Chief Financial Officer Date – 20.04.2026</p>	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.



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Name of the Company: Loyal Equipments Limited
Block No. 35/1-2-3-4, Village Zak, Dahegam, Gandhinagar – 382 330, Gujarat

Compliance Report on Corporate Governance for the financial year ended March 31, 2026 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	Web Address
Details of business	YES	
Terms and conditions of appointment of independent directors		
Memorandum of Association and Articles of Association		
Brief profile of board of directors including directorship and full-time positions in body corporates		
Terms and conditions of appointment of independent directors		
Composition of various committees of board of directors		
Code of conduct of board of directors and senior management personnel		
Details of establishment of vigil mechanism/ Whistle Blower policy		
Criteria of making payments to non-executive directors		
Policy on dealing with related party transactions		
Policy for determining 'material' subsidiaries		
Details of familiarization programmes imparted to independent directors		
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances		
Email address for grievance redressal and other relevant details		
Financial results	NA	www.loyalequipments.com
Shareholding pattern		
Details of agreements entered into with the media companies and/or their associates	NA	
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	
Audio or video recordings and transcripts of post earnings/quarterly calls	NA	
New name and the old name of the listed entity	NA	
Advertisements as per regulation 47 (1)	YES	
Credit rating or revision in credit rating obtained	NA	
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
Secretarial Compliance Report	YES	
Whether company has provided information under separate section on its website as per Regulation 46(2)	YES	
Materiality Policy as per Regulation 30 (4)	YES	
Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	YES	
Disclosures under regulation 30(8)	YES	
Statements of deviation(s) or variations(s) as specified in regulation 32	YES	



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Dividend Distribution policy as per Regulation 43A (as applicable)	NA	
Annual return as provided under section 92 of the Companies Act, 2013	YES	
Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	YES	
Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	YES	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	YES
Board composition	17(1), (1A), & (1C), (1D) & (1E)	YES
Meeting of Board of directors	17(2)	YES
Quorum of Board meeting	17(2A)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	YES
Statement to be annexed to the notice for Special Business	17(11)	YES
Maximum number of Directorships	17A	YES
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES
Role of Audit Committee and information to be reviewed by the audit committee	18(3)	YES
Composition of nomination & remuneration committee	19(1) & (2)	YES
Quorum of Nomination and Remuneration Committee meeting	19(2A)	YES
Meeting of Nomination and Remuneration Committee	19(3A)	YES
Role of Nomination and Remuneration Committee	19(4)	YES
Composition of Stakeholder Relationship Committee	20(1), (2) & (2A)	YES
Meeting of Stakeholders Relationship Committee	20(3A)	YES
Role of Stakeholders Relationship Committee	20 (4)	YES
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21 (3A)	NA
Meeting of Risk Management Committee	21(3A)	NA



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Quorum of Risk Management Committee meeting	21(3B)	NA
Gap between the meetings of the Risk Management Committee	21(3C)	NA
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1), (1A), (5),(6)& (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	YES
Approval for material related party transactions	23(4)	YES
Disclosure of related party transactions on consolidated basis	23(9)	YES
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	YES
Alternate Director to Independent Director	25(1)	NA
Maximum Directorship & Tenure	25 (2)	YES
Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	YES
Meeting of independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Declaration from Independent Director	25 (8) & (9)	YES
D & O Insurance for Independent Directors	25 (10)	NA
Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non-Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26 (6)	NA
Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	YES
<p>Note 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.</p> <p>2 If status is “No” details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		



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III Affirmations: The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. Although there is no subsidiary of listed company.

Name & Designation- Amitkumar Chandubhai Patel
Chief Financial Officer
Date –20.04.2026