



LOYAL Equipments limited.

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E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

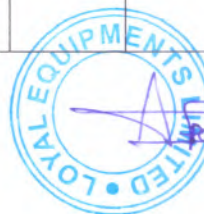
ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED JUNE 30, 2024

1. **Name of Listed Entity:** Loyal Equipments Limited
2. **Quarter ending:** June 30, 2024

I. Composition of Board of Directors

Titl e (M r / M s)	Name of the Directo r	PA N ^S & DIN	Categ ory (Chair person /Execut ive/N on- Executi ve/in depende nt/N ominee) &	Initia l Date of Appo intme nt	Date of Re- appoin tment	Date of Cess ation	Ten ure*	Da te of Bi rth	No of Direct orship in listed entities includi ng this listed entity (in referen ce to regulat ion 17A(1))	No. of Indepe ndent Direct orship in listed entities includi ng this listed entity (in referen ce to provis o to Regula tion 17A(1)	Numb er of membe rships in Audit/ Stakeh older Comm tee(s) includi ng this listed entity (Refer Regulat ion 26(1) of Listin g Regula tions)	No of post of Chairp erson in Audit/ Stakeh older Comm ittee held in listed entitie s includi ng this listed entity (Refer Regul ation 26(1) of Listin g Regul ations)
Mr.	Alkesh Ramesh chandra Patel	ABIPP 9319G & 026722 97	Chair man & Mana ging Direct or & Execu tive Direct or	April 20, 2007	June 10, 2020	--	--	09 .1 2. 19 70	1	--	2	--
Mr s.	Jyotsan aben Ramesh chandra Patel	ABIPP 9347C & 013077 70	Whole Time Direct or & Execu	April 20, 2007	June 10, 2020	--	--	18 .1 0. 19 48	1	--	--	--



			tive Direct or										
Mr.	Babubhai Bhulabhai Patel	ADNPP 5253C & 001164 95	Non- Execu tive Indepe ndent Direct or	June 11, 2015	June 10, 2020	--	5	05 .0 4. 19 39	1	1	2		2
Mr.	Girish Nathubhai Desai	AAUP D3744 N & 028247 31	Non- Execu tive Indepe ndent Direct or	June 11, 2015	June 10, 2020	--	5	15 /0 1/ 19 48	1	1	--		--
Mr.	Kalpesh Lalitchandra Joshi	ABUPJ 8527C & 072101 97	Non- Execu tive Indepe ndent Direct or	June 12, 2015	June 10, 2020	--	5	13 /1 0/ 19 67	2	2	4		1
Ms.	Helena Alkesh kumar Patel	CVUPP 4631H & 092968 95	Non- Execu tive Direct or	Augu st 28, 2021	Septe mber 30, 2022	--	--	18 /0 3/ 19 97	1	--	--		--

Whether Regular Chairperson appointed

YES

Whether Chairperson is related to managing director or CEO

YES

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director & Executive Director	December 29, 2020	--
2. Nomination & Remuneration	YES	Mr. Girish	Chairman & Non-Executive Independent Director	June 12, 2015	--



Committee		Nathubhai Desai			
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Babubhai Bhulabhai Patel	Member & Non-Executive Independent Director	June 12, 2015	--
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	June 13, 2015	--

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Maximum gap between any two consecutive (in number of days)
14.02.2024	30.04.2024	YES	3	3	75

IV. Meeting of Committees

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Date(s) of Meeting of Committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
30.04.2024	YES	1	2	14.02.2024	75

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

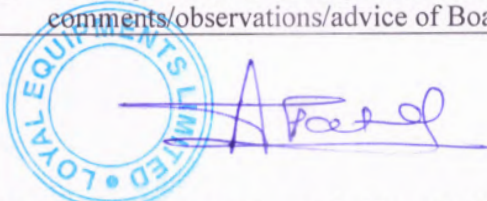


Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 1000 listed entities) – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable



Name & Designation – Amit Chandubhai Patel

Chief Financial Officer

Date – 19.07.2024

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.