



## **LOYAL Equipments limited.**

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,  
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA  
Contact No.: +91 90990 39955  
E-mail : Info@loyalequipments.com, www.loyalequipments.com  
CIN NO. L29190GJ2007PLC050607

**ISO 9001 : 2015 Certified**  
**ASME - U, U2, R & NB Certified**

**Date: April 25, 2025**

**To,**

**The Compliance Department,  
B.S.E. Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001,  
Maharashtra, India.**

**(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Loyal Equipments Limited ("the Company") has entered into a non-binding Memorandum of Understanding (MOU) with F2N Green Hydrogen Srl, a company based in Italy, dated 25th April 2025.

Details are enclosed at Annexure I.

The above is for your information and record.

**For LOYAL EQUIPMENTS LIMITED**



**Alkesh Rameshchandra Patel**  
**(Chairman & Managing Director)**  
**(DIN-02672297)**

Encl.: As Above



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## ANNEXURE I

Particulars	Details
i. Name of the entity with whom agreement is signed	M/s F2N Green Hydrogen Srl
ii. Area of agreement	Strategic cooperation for green hydrogen technology and market development through a non-binding MoU. F2N Green Hydrogen will support with technical consultancy, while Loyal Equipments Limited will undertake market development and future local manufacturing in India.
iii. Domestic/International	M/s F2N Green Hydrogen Srl is an international entity based in Italy.
iv. Share exchange ratio / JV ratio	Not applicable, as this is a non-binding MoU with no new entity/JV formation.
v. Scope of business operation of agreement	<p>Loyal will undertake turnkey project orders in India integrating F2N's electrolyser systems, targeting key market segments such as green hydrogen for refineries, steel plants, mobility, and renewable energy storage. F2N will support Loyal with commercial documentation, product presentations, and limited technical inputs necessary for pre-sales and initial project discussions.</p> <p>Loyal will be responsible for end-to-end project execution, including engineering, procurement, fabrication, integration, and after-sales support. A joint customer engagement strategy will be adopted during the initial phase, with F2N participating in key technical and commercial discussions.</p> <p>Over the next 12-18 months, both parties will assess market traction and project pipeline development. Based on successful order acquisition and feasibility, Loyal and F2N will evaluate the transition to local manufacturing in India using F2N's proprietary technology and design.</p>
vi. Details of consideration paid / received in agreement	<p>a) No upfront consideration has been paid.</p> <p>b) Each party shall bear its own costs for the scope undertaken during the MoU period.</p>
vii. Significant terms and conditions of agreement in brief	<p>a) Non-binding MoU signed on 25.04.2025.</p> <p>b) Initial term of the MoU is 12 months from effective date, extendable by mutual consent.</p> <p>c) Includes market development by Loyal, technical consultancy by F2N, future manufacturing potential, and possible India visit by F2N management.</p>
viii. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	There is no acquisition involved. Also, there is no related party transaction.
ix. Size of the entity(ies)	Not applicable, as no acquisition or new entity formation is involved.
x. Rationale and benefit expected	<p>a) Entry into green hydrogen sector through strategic collaboration.</p> <p>b) Long-term potential to establish manufacturing capabilities in India using proven international technology.</p> <p>c) Strengthening of Loyal's diversification strategy into clean energy space.</p>

