



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: 22.10.2024

To,

Listing Compliance Department
BSE Limited,
P.J. towers, Dalal Street,
Fort, Mumbai – 400 001,
Maharashtra, India

(Reference -Loyal Equipments Limited, Scrip Code -539227, Security ID: LOYAL)

Subject - Intimation of In-principle Approvals received for the issue upto 6,00,000 (Six Lacs Only) Equity Shares to Promoter and Non-Promoter category on a preferential basis by Loyal Equipments Limited ("the Company") under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations").

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Loyal Equipments Limited has received the in-principle approval vide its Letter No.: LOD/PREF/DA/FIP/1186/2024-25 dated October 21, 2024 for the issuance of upto 6,00,000 (Six Lacs Only) Equity Shares having a face value of Rs. 10/- (Rupee Ten Only) each, at an issue price of Rs. 211/- (Rupees Two Hundred and Eleven Only) per Equity Share, aggregating to Rs. 12,66,00,000/- (Rupees Twelve Crore and Sixty-Six Lacs Only) on a preferential basis to Promoter, Promoter Group and Non-Promoter, in terms of Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In-principle approval received from BSE Limited is enclosed herewith as an annexure for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297



Place - Dahegam

LOD/PREF/DA/FIP/1186/2024-25

October 21, 2024

The Company Secretary,
Loyal Equipments Ltd.
Block No. 35/1-2-3-4, Village Zak, Dahegam, Zak, Gujarat, 382330
Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our **"In-principle approval for the issue 6,00,000 equity shares of Rs. 10/- each at a price not less than Rs. 211/- each to Promoters and Non-Promoters on a preferential basis."**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.
- The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.
- The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.



In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this ‘in-principle’ approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Sabah Vaze
Senior Manager



Divya Asawa
Assistant Manager