

LOYAL EQUIPMENTS LIMITED

Unaudited Financial Results for the half year ended 30th September,2015

(Rs. In 000')

Particulars	6 Months ended on 30/09/2015	Year to date figures for current period ended 30/09/2015	Previous Year ended on 31/03/2015
	Unaudited	Unaudited	Audited
1. INCOMES			
a) Net Sales/Income from operations	35520.24	35520.24	148568.49
b) Other Operating Incomes	0.00	0.00	0.00
TOTAL	35520.24	35520.24	148568.49
2. EXPENDITURES			
a) Increase/decrease in stock in trade & WIP	3343.3	3343.3	-8065.76
b) Consumption of Raw Material	0.00	0.00	0.00
c) Purchases of traded goods	17126.14	17126.14	86829.85
d) Employees Cost	8662.76	8662.76	13618.65
e) Depreciation	4940.14	4940.14	10294.84
f) Other Expenditure	7767.31	7767.31	18525.54
Total	41839.65	41839.65	121203.12
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-6319.41	-6319.41	27365.37
4. Other Income	57.62	57.62	152.71
5. Profit before Interest & Exceptional Items (3+4)	-6261.79	-6261.79	27518.08
6. Interest	1615.52	1615.52	3419.36
7. Profit After Interest but before Exceptional Items (5-6)	-7877.31	-7877.31	24098.72
8. Exceptional Items	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	-7877.31	-7877.31	24098.72
10. Tax Expenses	0.00	0.00	7734.64
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-7877.31	-7877.31	16364.08
12. Extra Ordinary Items (Net of tax Expenses)	0.00	0.00	0.00
13. Net Profit (+)/Loss (-) for the period (11-12)	-7877.31	-7877.31	16364.08
14. Paid-up equity share capital (Face Value of Share Capital shall be indicated)	68000.00	68000.00	30000.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	18303.93	18303.93	33630.25
16. Earnings Per Share (EPS)			
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	0.00	0.00	5.45
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	0.00	0.00	5.45



17. Public Shareholding			
- No. of Shares	1800010.00	1800010.00	0.00
- Percentage of Shareholding	26.47%	26.47%	0.00
18. Promotor & Promotor Group Shareholding	73.53%	73.53%	100%
a) Pledged/Encumbered			
- Number of Shares	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of promotor & promotor group)	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Share capital of the company)	0.00	0.00	0.00
b) Non-encumbered			
- Number of Shares	4999990.00	4999990.00	3000000.00
- Percentage of Shares (as a % of the total shareholding of promotor & promotor group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.53%	73.53%	100%
<i>Note:- The figures for corresponding six month ended for previous year and year to date figures for the previous year ended is not applicable in this case because our company was listed on BSE SME w.e.f July 16, 2015</i>			

The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 31st October, 2015.

The Statutory Auditors of the company have carried out Limited Review as required under clause 43 of SME Listing agreement and the related report is being submitted to the concerned Stock.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
 Managing Directors
 DIN : 02672297



Place : Ahemdabad
 Date : 31st October, 2015

LOYAL EQUIPMENTS LIMITED		
Unaudited Statement of Assets and Liabilities for the half year ended 30th September,2015		
(Rs. In 000')		
Particulars	6 months ended 30/09/2015	Previous year ended 31.03.2015
	Unaudited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	68000.00	30000.00
(b) Reserves and Surplus	26181.24	33630.25
LOAN FUNDS	50721.74	36989.72
Total	144902.98	100619.97
FIXED ASSETS	49449.11	53997.02
INVESTMENTS	19507.30	400.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	41745.65	45088.95
(b) Sundry Debtors	5707.67	14146.23
(c) Cash and Bank balances	25114.47	1105.80
(d) Other current assets	5545.31	13733.79
(e) Loans and Advances	0.00	0.00
Less: Current Liabilities and Provisions	78113.10	74074.77
(a) Liabilities	10082.48	18050.26
(b) Provisions	3511.17	9801.56
	13593.65	27851.82
Net Current Assets	64519.45	46222.95
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	3549.81	0.00
PROFIT AND LOSS ACCOUNT	7877.31	0.00
TOTAL	144902.98	100619.97
<i>Note: The figures for corresponding six months ended in the previous year is not applicable as our company is listed on BSE SME w.e.f July 16, 2015</i>		

The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 31st October, 2015.

The Statutory Auditors of the company have carried out Limited Review as required under clause 41 of Listing agreement and the related report is being submitted to the concerned Stock.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Directors
DIN : 02672297



Place : Ahmedabad
Date : 31st October, 2015

J. M. PATEL & BROS.

CHARTERED ACCOUNTANTS

E-mail : jmpatelca@yahoo.co.in

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Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD - 380 014.
Phone : (079) 27541460

Ref. No. :

Date :

LIMITED REVIEW REPORT

To,

**The Board of Directors,
Loyal Equipments Limited,
Dahegam, Gujarat**


We have reviewed the accompanying statement of unaudited financial results of **LOYAL EQUIPMENTS LIMITED** for the period ended **30th September, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s J.M. Patel & Bros.
Chartered Accountants
FRN: 107707W**


**Jaswant Manilal Patel
Proprietor
M.No. - 030161**



**Date: 31.10.2015
Place: Ahmedabad**