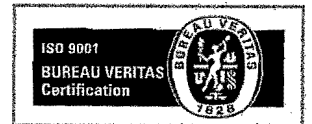




LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)
Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,
Ta: Dahegam. Tel.: +91 2718 247236, +91 2716 269033
E-mail : info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607



Date: March 31, 2018

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub.: Submission of Scrutinizer Report on results of Postal Ballot on the resolution contained in the notice dated February 23, 2018.

Dear Sir/Madam,

In term of Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and with reference to the above mentioned subject, please find enclosed herewith Voting results and Scrutinizer Report in connection with the resolution contained in the notice dated February 23, 2018 which is passed by the members of the Company with requisite majority. The last date of the receipt of Postal Ballot forms was March 29, 2018 and result of Postal Ballot/evoting is declared on March 31, 2018.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For LOYAL EQUIPMENTS LIMITED



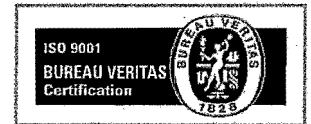

**ALKESH RAMESHCHANDRA PATEL
(MANAGING DIRECTOR)
(DIN-02672297)**

Encl: As above



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Postal ballot Voting results

Date of Postal Ballot	Notice dated February 23, 2018 (voting Start Date- February 28, 2018) (voting End Date- March 29, 2018)
Total number of Shareholders on record date	190
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable

Agenda wise disclosure (to be disclosed separately for each agenda item)

Item No. 1 - To Migrate from SME Platform of BSE Limited to Main Board of BSE Limited.

Resolution Required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the Agenda/ Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes in - Favour (4)	No. of votes - Against (5)	% of Votes In favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	7499985	7499985	100.00	7499985	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total (A)		7499985	100.00	7499985	0	100.00	0.00
Public Institutions	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total (B)		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	2700015	402015	14.89	402015	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		69000	2.56	69000	0	100.00	0.00
	Total (C)		471015	17.44	471015	0	100.00	0.00
Total (A+B+C)		10200000	7971000	78.15	7971000	0	100.00	0.00





ARPIT R GUPTA & COMPANY

504, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300, +91-8003056441

Scrutinizer Report

To,

**The Chairman,
Loyal Equipments Limited
Block No. 35/1-2-3-4, Village Zak,
Dahegam, Gandhinagar – 382 330, Gujarat**

Sub: - Scrutinizer Report on the Postal Ballot Voting Including Voting Through Electronic Means in Respect of Passing of Resolution Contained in The Notice Dated February 23, 2018.

Dear Sir,

In terms of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I, Arpit Gupta, Practicing Chartered Accountant, having office at 504, 5th Floor, ARG Corporate Park, Gopal Bari, Ajmer Road, Jaipur-302006 (Rajasthan), have been appointed as Scrutinizer by the Board of Directors of Loyal Equipments Limited (“**the Company**”) at its meeting held on February 23, 2018, for the purpose of scrutinizing Postal Ballot process in the fair and transparent manner in respect of resolution stated in the Notice of Postal Ballot dated February 23, 2018 proposed to be passed by the Equity Shareholders of the Company.

I, submit my report as under:-

- 1) In Accordance with the Notice of the Postal Ballot dated February 23, 2018 dispatched to the Shareholders by the Prescribed mode on February 27, 2018 and the advertisement published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on February 28, 2018 (in Financial Express and Financial Express Gujarati), Voting commenced on February 28, 2018 at 10:00 AM. and ended on March 29, 2018 at 05:00 PM. for physical ballots as well as for E-Voting. The E-Voting facility was provided by Central Depository Services (India) Limited (CDSL). The Votes were unblocked after closing of e-voting process and e-Voting Report was downloaded from e-Voting website of CDSL (<http://www.evotingindia.com>) in the presence of two witnesses.
- 2) The Equity Shareholders holding shares as on Friday, February 23, 2018, "Cut-off Date" were entitled to vote on resolution stated in the Notice of the Postal Ballot.
- 3) The Register of Ballots entered and prepared in electronic mode showing equity shareholders who have voted "For" and "Against" and e-voting results downloaded from the e-voting website of the CDSL (<http://www.evotingindia.com>) are being handed over to the Chairman Person authorized by the Chairman.
- 4) The ballot papers received were scrutinized, the ballot papers received were reconciled with the records maintained by the RTA and the authorization power of attorney etc. lodged.
- 5) The result of the Voting is as under:





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Resolution No.-1: Special Resolution for migration from SME platform of BSE Limited to main Board of BSE Limited:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to the total shares Representing Valid Votes
A.	1. Total Postal Ballot forms received	3	69,000	0.87
	2. Total E-voting options received	21	79,02,000	99.13
	Total (1+2)	24	79,71,000	100.00
B.	Less: Invalid Postal Ballot Forms (not voted for/ against the resolution)	0	0	0
C.	1. Net Valid Postal ballot Forms (As per Register)	3	69,000	0.87
	2. Net e-voting Options	21	79,02,000	99.13
	Total (1+2)	24	79,71,000	100.00
D.	1. Postal ballot Forms with assent for the resolution	3	69,000	0.87
	2. E-voting options with assent for the resolutions	21	79,02,000	99.13
	Total (1+2)	24	79,71,000	100.00
E.	1. Postal ballot Forms with dissent for the resolution	0	0	0
	2. E-voting options with dissent for the resolutions	0	0	0
	Total (1+2)	0	0	0

- 6) The resolution accordingly stand passed with requisite majority.
- 7) Register of Postal Ballot and all other relevant records of voting process given/provide/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairman considers, approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to chairman for safe keeping.
- 8) You may accordingly declare the result of voting by postal ballot and e-voting.

For Arpit R Gupta & Company
Chartered Accountants
FRN - 020829C


Arpit Gupta
Partner
MLN - 421544



Place- Jaipur
Date- 31.03.2018



ARPIT R GUPTA & COMPANY

504, Fifth Floor, ARG Corporate Park
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We the undersigned witness that the votes were unblocked from the e-voting website of the Central Depository Services (India) Limited, viz. <http://www.evotingindia.com> in our presence on March 29, 2018.

Signature: Sanvi

Name: Sanvi Khatri
129-C Ram Gali No.4
Raja Park, Jaipur

Signature: Rajendra

Name: Rajendra Singh
32-V Loreni Nagar,
Hotwaraj, Jaipur.

Arpm

