



LOYAL Equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,
Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607



Date: November 12, 2018

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub: Submission of Un-Audited Financial Results of the Company

For quarter & half year ended September 30, 2018.

Respected Sir/Madam,

In pursuance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results of the Company for the quarter & half year ended September 30, 2018. The Unaudited Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company in its meeting held today i.e. Monday, November 12, 2018. The meeting commenced at 10.30 A.M. and concluded on 1.00 P.M.

The unaudited Financial Results have been subjected to Limited Review by the Statutory Auditor of the Company i.e. M/s J. M. Patel and Bros., Chartered Accountants and a copy of Limited Review Report is enclosed herewith for your reference and record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For LOYAL EQUIPMENTS LIMITED



**Rameshchandra Nathalal Patel
(Whole Time Director)
(DIN-01307699)**

Encl: As above

Ref. No. LIMITED REVIEW REPORT ON QUARTERLY & HALF YEARLY RESULTS FOR THE PERIOD ENDED ON SEPTEMBER 30TH, 2018. Date:

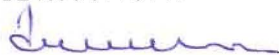
To,
Board of Directors
Loyal Equipments Limited

We have reviewed the accompanying statement of unaudited financial results of “**Loyal Equipments Limited**” for the Quarter & Half year ended on **September 30, 2018** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05th, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditors of the entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **J.M.PATEL & BROS**
Chartered Accountants
FRNo. 107707W



J.M.PATEL
Proprietor
M.No. – 30161



Place – Ahmedabad
Date – 12th November, 2018

LOYAL EQUIPMENTS LIMITED

CIN - U29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com
Statement of Standalone Unaudited Results for the quarter & Half Year ended 30th September, 2018 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(₹ In '000, except per share data)

Particulars	For Quarter ended on 30/09/2018	For Quarter ended on 30/06/2018	Year to date figures for half year ended 30/09/2018	Year to date figures for corresponding half year ended 30/09/2017
	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from Operations	87431.02	89391.24	176822.26	122433.86
II Other Income	216.305	39.98	256.29	1096.03
III Total Income (I+II)	87647.33	89431.22	177078.55	123529.89
IV EXPENSES				
Cost of Material Consumed	58723.438	53686.27	112409.708	75797.61
Purchase of Stock-in-Trade	0	0.00	0.00	0.00
Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	-9461.047	1363.339	-8097.71	-13170.96
Employee Benefit Expenses	8516.522	9552.15	18068.67	13272.2
Finance Costs	848.388	739.88	1588.27	1498.07
Depreciation & Amortization Expenses	2956.046	2822.13	5778.18	4760.45
Other Expenses	11831.378	9075.7	20907.08	15719.31
Total expenses (IV)	73414.725	77239.469	150654.19	97876.68
V Profit/(loss) before exceptional items and tax (III-IV)	14232.60	12191.75	26424.35	25653.21
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	14232.60	12191.75	26424.35	25653.21
VIII Tax Expenses				
1 Current Tax	4915.21	3047.94	7963.15	8212.3
2 Deferred Tax	-384.23	0.00	-384.23	-883.11
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	9701.62	9143.81	18845.43	18324.02
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	9701.62	9143.81	18845.43	18324.02
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other comprehensive income for the period)	9701.62	9143.81	18845.43	18324.02
XVI Earnings per equity share (for continuing operation) :				
(1) Basic	0.95	0.90	1.85	1.80
(2) Diluted	0.95	0.90	1.85	1.80
XVII Earnings per equity share (for discontinued operation) :				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & Continuing operation) :				
(1) Basic	0.95	0.90	1.85	1.80
(2) Diluted	0.95	0.90	1.85	1.80

Notes:-

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 12, 2018
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company
- The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
- There are no investor complaints received/pending as on September 30th, 2018
- The Company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder with effect from April 01, 2018 and accordingly financial results of the Company for the quarter & half year ended September 30, 2018 have been prepared in accordance with the Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India.
- Previous year's period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period
- The Company is migration from SME Platform of BSE Limited to Main Board of BSE Limited with effect from June 07, 2018, hence corresponding three months ended for Previous year ended and year to date figures for the previous year ended is not available.
- The Reconciliation statement has been provided in accordance with the circular CIR/CFD/FAC/62/2016 issued by the SEBI date July 5, 2016 on account of implementation of Ind AS by listed Companies :

Particulars	For the half year ended on 30.09.2017
Net Profit as per Previous GAAP (Indian GAAP)	17095.24
Add : Share Issue Expenses w/off in previous GAAP, now adjusted from opening Reserves & Surplus	345.67
Less : Difference on Account of Deferred Tax Assets/Liabilities	-883.11
Net Profit as per Ind AS	18324.02

For Loyal Equipments Limited

Rameshchandra Nathal Patel
Rameshchandra Nathal Patel
Chairman and Whole-time Director
DIN : 01307699



Place : Gandhinagar, Gujarat
Date : 12th November, 2018



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Standalone Statement of Assets & Liabilities as at September 30, 2018

Particulars	As at September 30, 2018 (Rs. In '000)
	Unaudited
I. ASSETS	
I. Non - Current Assets	
(a) Property, Plant & Equipments	49198.79
(b) Capital work in Progress	18644.18
(c) Investment Properties	0.00
(d) Intangible Assets	940.79
(e) Intangible Assets under Development	0.00
(f) Financial Assets	
(i) Investments	1117.79
(ii) Loans	0.00
(iii) Other financial Assets	0.00
(g) Income Tax Assets (net)	0.00
(h) Deferred Tax Assets (net)	705.42
(i) Other Non Current Assets	1280.21
Total Non-Current Assets	71887.17
II. Current Assets	
(a) Inventories	174042.65
(b) Financial Assets	
(i) Investments	0.00
(ii) Trade Receivables	29277.135
(iii) Cash & Cash Equivalents	6567.909
(iv) Bank Balance other than (iii) above	41.75
(v) Loans	0.00
(c) Income Tax Assts (net)	0.00
(d) Other Current Assets	26641.42
Total Current Assets	236570.859
TOTAL ASSETS	308458.03
2. EQUITY AND LIABILITIES	
I. Equity	
(a) Equity share capital	102000.00
(b) Other Equity	52785.90
Total Equity	154785.90
II. Liabilities	
Non-Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	9249.81
(b) Provisions	958.50
(c) Deferred Tax Liabilities (net)	0.00
(d) Other Non Current Liabilities	458.33
Total Non-Current Liabilities	10666.644
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	33324.51
(ii) Trade Payables	86868.52
(iii) Other financial liabilities	0.00
(b) Other Current Liabilities	6048.438
(c) Provisions	8800.87
(d) Current Tax Liabilities (net)	7963.15
Total Current Liabilities	143005.49
TOTAL EQUITY AND LIABILITIES	308458.03

For Loyal Equipments Limited

Rameshchandra Nathalal Patel
Chairman and Whole-time Director
DIN : 01307699

Place : Gandhinagar, Gujarat
Date : 12th November, 2018

