



**LOYAL Equipments limited.**

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,  
Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033  
E-mail : Info@loyalequipments.com, www.loyalequipments.com  
CIN NO. L29190GJ2007PLC050607



**Date: August 10, 2019**

To,

**The Compliance Department,  
B.S.E. Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Maharashtra, India.**

**(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)**

**Sub: Proceedings of the 12<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Loyal Equipments Limited held on Saturday, 10<sup>th</sup> August, 2019 at 11.00 A.M. at the registered office of the Company situated at Block No. 35/1-2-3-4 Village – Zak, Dahegam, Gandhinagar - 382330 Gujarat, India.**

Dear Sir/Ma'am,

In pursuance of Regulation 30 read with Para A of Part A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the proceedings of 12<sup>th</sup> Annual General Meeting of the Company held today i.e. on **Saturday, 10<sup>th</sup> August, 2019 at 11.00 A.M. at Block No. 35/1-2-3-4 Village – Zak, Dahegam, Gandhinagar - 382330 Gujarat, India** and concluded at 2.00 P.M.

The Scrutinizer's Report together with results in respect of e-voting and physical poll (ballot voting) shall be submitted to the Exchange immediately on receipt of the same, within the prescribed time period.

You are requested to take the same on record and inform all those concerned.

Thanking you,

Yours faithfully,

**For Loyal Equipments Limited**

  
**Alkesh Rameshchandra Patel**  
Managing Director  
DIN-02672297



Place - Dahegam

Encl.: a/a



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**PROCEEDINGS OF THE 12<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF LOYAL EQUIPMENTS LIMITED HELD ON SATURDAY, 10TH AUGUST, 2019 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BLOCK NO. 35/1-2-3-4 VILLAGE – ZAK, DAHEGAM, GANDHINAGAR - 382330 GUJARAT, INDIA AND CONCLUDED AT 2.00 PM**

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- ❖ The 12<sup>th</sup> Annual General Meeting of the members of the Company was held on **Saturday, August 10, 2019 at 11.00 A.M.** and concluded at 2.00 P.M. at the registered office of the Company situated at **Block No. 35/1-2-3-4 Village – Zak, Dahegam, Gandhinagar - 382330 Gujarat, India.**
- ❖ All the Directors, Key Managerial Personnel and Chairman of all the Committees were present at the meeting. The Statutory Auditors, Secretarial Auditor and the Scrutinizer were also present in the Annual General Meeting.
- ❖ The meeting was chaired by Mr. Rameshchandra Nathalal Patel, Chairman & Whole time Director and Mr. Alkesh Rameshchandra Patel, Managing Director of the Company.
- ❖ The Chairman extended a warm welcome to the members, Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer and others present at the meeting.
- ❖ After ascertaining that the requisite quorum was present, he called the meeting to order. He gave the welcome speech along with the brief introduction about working of the Company, details of performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, it's business and management. He further informed that all the Statutory Registers were open for inspection.
- ❖ He further informed the members that, in compliance with Section 108 of the Companies Act 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote E-Voting facility to all the members entitled to cast their vote on all the resolutions as set out in the Notice of AGM. The remote e-voting period commenced on 9:00 A.M. on Wednesday, August 07, 2019 and ended on 5:00 P.M. on Friday, August 09, 2019. The Company has engaged the services of CDSL (Central Depository Services (India) Limited) for this purpose.
- ❖ Mr. Arpit Gupta, Practicing Chartered Accountant (M. No. 421544), Jaipur was appointed as a scrutinizer for conduct of remote e-voting and physical poll process in a fair and transparent manner and he shall submit Scrutinizer's Report on or before 12<sup>th</sup> August, 2019.
- ❖ The Chairman announced that scrutinizer shall submit its consolidated scrutinizer's report on remote e-voting and polling at the AGM within 48 hours from the conclusion of the meeting which shall also be placed on the website of the Company [www.loyalequipments.com](http://www.loyalequipments.com) and the website of CDSL, e-voting Agency [www.evotingindia.com](http://www.evotingindia.com).
- ❖ The Chairman informed the members that the Company had arranged for a poll on all the resolutions to be passed at the Meeting. The facility for voting through ballot paper was made available at the meeting for the members who have not casted their votes by remote e-voting. On the invitation of the Chairman, several Members addressed the Meeting, gave their suggestions and raised queries on the Company's







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- ❖ accounts and businesses, which were replied by the Chairman and Statutory Auditor satisfactorily. Thereafter, the Chairman ordered for a poll to be taken at the meeting.
- ❖ With the consent of the Members, the notice of the 12<sup>th</sup> AGM which was already circulated, was taken as read and the Chairman then explained the objective and implications of the Resolutions before putting them to vote at the Meeting.
- ❖ The resolutions to be passed by the Members, briefly, relate to:

## ORDINARY BUSINESS:

- Item No. 1: Adoption of Standalone Financial Statement, Consolidated Financial Statement, Director's and Auditor's Report thereon for the year ended March 31, 2019
- Item No. 2: Re-Appointment of Mrs. Jyotsanaben Rameshchandra Patel (DIN-01307770) retiring by Rotation.
- Item No. 3: Appointment of M/s A Y & Company, Statutory Auditor of the Company for the period of five years i.e. from the conclusion of this 12th Annual General Meeting till the conclusion of 17th Annual General Meeting of the Company.

## SPECIAL BUSINESS:

- Item No. 4: Approved by way of Special Resolution, revision in payment of Remuneration to Mr. Rameshchandra Nathalal Patel Chairperson & whole-time Director of the Company.
- Item No. 5: Approved by way of Special Resolution, revision in payment of Remuneration to Mr. Alkesh Rameshchandra Patel, Managing Director of the Company.
- Item No. 6: Approved by way of Special Resolution, revision in payment of Remuneration to Mr. Jyotsanaben Rameshchandra Patel, Whole-time Director of the Company.

Thanking the members for their continuous support, cooperation and confidence towards the Company and participation at AGM, the Chairman announced formal closure of the 12<sup>th</sup> Annual General Meeting of the Company.

Therefore, vote of thanks was given to the Chair.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

  
Alkesh Rameshchandra Patel  
Managing Director  
DIN-02672297

