



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: October 19, 2022

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

**Sub: Submission of Corporate Governance Report of the Company for quarter ended September 30,
2022**

Respected Sir/Madam,



In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Corporate Governance Report of the Company for the Quarter ended September 30, 2022.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For LOYAL equipments limited

**Amit Chandubhai Patel
Chief Financial Officer**

Date – 19.10.2022

Place - Dahegam

Encl: As above



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CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2022

1. **Name of Listed Entity:** Loyal Equipments Limited
2. **Quarter ending:** September 30, 2022

I. Composition of Board of Directors												
Tit le (M r ./ M s)	Name of the Director	PA N ^S & DIN	Categ ory (Chair person /Execut ive/N on- Executi ve/in depende nt/N ominee) &	Initia l Date of Appo intme nt	Date of Re- appoin tment	Date of Cess ation	Ten ure*	Da te of Bi rth	No of Direct orship in listed entities includ ing this listed entity (in referen ce to regulat ion 17A(1))	No. of Indepe ndent Direct orship in listed entities includ ing this listed entity (in referen ce to provis o to Regula tion 17A(1)	Numb er of membe rships in Audit/ Stakeh older Comm tee(s) includ ing this listed entity (Refer Regulat ion 26(1) of Listin g Regula tions)	No of post of Chairp erson in Audit/ Stakeh older Comm ittee held in listed entitie s includ ing this listed entity (Refer Regul ation 26(1) of Listin g Regul ations)
M r.	Alkesh Ramesh chandra Patel	ABIPP 9319G & 026722 97	Chair man & Mana ging Direct or & Execu tive Direct or	April 20, 2007	June 10, 2020	--	--	09 .1 2. 19 70	1	--	2	Nil
M rs.	Jyotsana ben Ramesh chandra Patel	ABIPP 9347C & 013077 70	Whole Time Direct or & Execu tive Direct or	April 20, 2007	June 10, 2020	--	--	18 .1 0. 19 48	1	--	Nil	Nil



M r.	Babubhai Bhulabhai Patel	ADNPP 5253C & 001164 95	Non- Execu tive Indepe ndent Direct or	June 11, 2015	June 10, 2020	--	5	05 .0 4. 19 39	1	1	2	2
M r.	Girish Nathubhai Desai	AAUP D3744 N & 028247 31	Non- Execu tive Indepe ndent Direct or	June 11, 2015	June 10, 2020	--	5	15 /0 1/ 19 48	1	1	Nil	Nil
M r.	Kalpesh Lalitchan dra Joshi	ABUPJ 8527C & 072101 97	Non- Execu tive Indepe ndent Direct or	June 12, 2015	June 10, 2020	--	5	13 /1 0/ 19 67	2	2	3	1
M s.	Helena Alkeshk umar Patel	CVUPP 4631H & 092968 95	Non- Execu tive Direct or	Augu st 28, 2021	Septe mber 30, 2022	--	--	18 /0 3/ 19 97	1	--	--	--

Whether Regular Chairperson appointed

YES

Whether Chairperson is related to managing director or CEO

YES

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director & Executive Director	December 29, 2020	--
2. Nomination & Remuneration Committee	YES	Mr. Girish Nathubhai Desai	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--

		Mr. Babubhai Bhulabhai Patel	Member & Non-Executive Independent Director	June 12, 2015	--
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	June 13, 2015	--

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Maximum gap between any two consecutive (in number of days)
16.04.2022	13.08.2022	YES	3	3	43
27.05.2022	06.09.2022	YES	3	3	23

IV. Meeting of Committees

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Date(s) of Meeting of Committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
13.08.2022	YES	1	2	27.05.2022	77

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

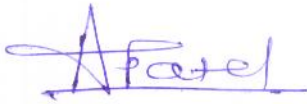
Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

VI. Affirmations



1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable



Name & Designation – Amit Chandubhai Patel
Chief Financial Officer
Date – 19.10.2022

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.