



# LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,  
 Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA  
 Contact No.: +91 90990 39955  
 E-mail : Info@loyalequipments.com, www.loyalequipments.com  
 CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified  
 ASME - U, U2, R & NB Certified

## CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

1. Name of Listed Entity: Loyal Equipments Limited
2. Quarter ending: September 30, 2021

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN <sup>S</sup> & DIN	Category (Chair person /Executive/Non-Executive/independent/Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity (in reference to regulation 17A(1))	No. of Independent Directorship in listed entities including this listed entity (in reference to proviso to Regulation 17A(1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Alkesh Ramesh chandra Patel	ABIPP 9319G & 026722 97	Chairman & Managing Director & Executive Director	April 20, 2007	June 10, 2020	--	--	09 .1 2. 19 70	1	--	2	Nil
Ms.	Jyotsana ben Ramesh chandra Patel	ABIPP 9347C & 013077 70	Whole Time Director & Executive Director	April 20, 2007	June 10, 2020	--	--	18 .1 0. 19 48	1	--	Nil	Nil



M r.	Babubhai Bhulabhai Patel	ADNPP 5253C & 001164 95	Non-Executive Independent Director	June 11, 2015	June 10, 2020	--	5	05/04/1939	1	1	2	2
M r.	Girish Nathubhai Desai	AAUP D3744 N & 028247 31	Non-Executive Independent Director	June 11, 2015	June 10, 2020	--	5	15/01/1948	1	1	Nil	Nil
M r.	Kalpesh Lalitchandra Joshi	ABUPJ 8527C & 072101 97	Non-Executive Independent Director	June 12, 2015	June 10, 2020	--	5	13/01/1967	2	2	3	1
M s.	Helena Alkeshkumar Patel	CVUPP 4631H & 092968 95	Non-Executive Director	August 28, 2021	September 30, 2021	--	--	18/03/1997	1	--	--	--

Whether Regular Chairperson appointed YES

Whether Chairperson is related to managing director or CEO YES

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director & Executive Director	December 29, 2020	--
2. Nomination & Remuneration Committee	YES	Mr. Girish Nathubhai Desai	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Babubhai Bhulabhai	Member & Non-Executive Independent Director	June 12, 2015	--



		Patel			
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	June 13, 2015	--

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Maximum gap between any two consecutive (in number of days)
02.04.2021	13.08.2021	YES	2	3	44
30.06.2021	28.08.2021	YES	2	3	15
	07.09.2021	YES	3	3	10

### IV. Meeting of Committees

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Date(s) of Meeting of Committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
13.08.2021	YES	1	2	02.04.2021	44
				30.06.2021	

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities) – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable



**Name & Designation – Amit Chandubhai Patel**  
**Chief Financial Officer**  
**Date – 19.10.2021**

### Note:

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.





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## CORPORATE GOVERNANCE REPORT AT THE END OF SIX MONTHS AFTER END OF FINANCIAL YEAR ALONG-WITH THE SECOND QUARTER'S REPORT OF NEXT FINANCIAL YEAR

### 1. Name of Listed Entity: Loyal Equipments Limited

<b>I Affirmations</b>		
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)<sup>refer note below</sup></b>
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website</i>	46(2)	Yes
<i>Presence of Chairperson of Audit Committee at the Annual General Meeting</i>	18(1)(d)	Yes
<i>Presence of Chairperson of the nomination and remuneration committee at the annual general meeting</i>	19(3)	Yes
<i>Presence of Chairperson of the Stakeholder Relationship Committee at the annual general meeting</i>	20(3)	Yes
<i>Whether "Corporate Governance Report" disclosed in Annual Report.</i>	34(3) read with para C of Schedule V	Yes
<p><b>Note</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p style="text-align: center;"></p> <p style="text-align: center;"></p> <p><b>Name &amp; Designation – Amit Chandubhai Patel</b>  <b>Chief Financial Officer</b>  <b>Date – 19.10.2021</b></p>		