



**LOYAL equipments limited.**

(Formerly known as Loyal Equipments Private Limited)  
Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,  
Ta: Dahegam. Tel.: +91 2718 247236 Fax: +91 2716 269033  
E-mail: info@loyalequipments.com , www.loyalequipments.com  
CIN NO. U29190GJ2007PLC050607



Date: May 30, 2017

To,

Department of Corporate Service,  
BSE Ltd.,  
P.J.Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Ref: Script Name – Loyal Equipments Limited; Script code - 539227**

**Sub: Submission under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the standalone Audited Financial Results for the half year and year ended on 31<sup>st</sup> March 2017, of the Company, which have been approved and taken on record at a meeting of the board of Directors of the Company held today.

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with circular no. CIR/CFD/CMD/56/2016 dated May 25, 2016 read with circular no. CIR/CFD/CMD/56/2016, we hereby confirm that M/s. J. M. Patel & Bros., Chartered Accountant, Statutory Auditors, of the Company have issued audit reports with unmodified opinion on the audited financial results of the Company for the half year and year ended on 31<sup>st</sup> March, 2017.

This is for your information and record.

Thanking you.

Yours Faithfully,

For Loyal Equipments Limited

Alkesh Rameshchandra Patel  
(Managing Director)  
DIN - 02672297



Enclosure – As above

**J. M. PATEL & BROS.**  
**CHARTERED ACCOUNTANTS**

**204, HARSH AVENUE,  
NAVJIVAN PRESS ROAD,  
INCOME TAX, AHMEDABAD.  
PHONE NO. 27541460**

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**AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LOYAL EQUIPMENTS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

**To**  
**Board of Directors,**  
**Loyal Equipments Limited**  
**Ahmedabad.**

We have audited Half Yearly financial results of Loyal Equipments Limited for the Half Year ended on 31<sup>st</sup> March, 2017 & year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results which have been prepared in accordance with the recognition & measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly results as well as year to date results :

1. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2017 as well as year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For, **J. M. PATEL & BROS**  
**Chartered Accountants**  
**F.R.No. 107707W**



  
**(J. M. Patel)**  
**M.Com. F.C.A.**  
**M.No. : 030161**

**LOYAL EQUIPMENTS LIMITED**

Block No. 35/1,2,3,4, Village Zak, Dahegam, Gandhinagar (Gujarat)

CIN No L29190GJ2007PLC050607, E-Mail ID-info@loyalequipments.com, Tel. 2716-269033

**Statement of Audited financial Results for the half year & year ended on 31.03.2017**

(Rs. In 000)

Particulars	6 Months ended on 31/03/2017	Preceding 6 Months ended on 30/09/2016	Corresponding 6 Months ended on 31/03/2016	Year to date figures for the current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016	Year to date figures for the previous year ended 31/03/2016
	Audited	Audited	Audited	Audited	Audited	Audited
<b>1. INCOME FROM OPERATIONS</b>						
a) Net Sales/Income from operations (Net of Excise Duty)	95069.66	97971.8	75788.51	193041.46	111308.75	111308.75
b) Other Operating Incomes	0	0.00	0.00	0.00	0	0.00
<b>Total Income from Operation (Net)</b>	<b>95069.66</b>	<b>97971.8</b>	<b>75788.51</b>	<b>193041.46</b>	<b>111308.75</b>	<b>111308.75</b>
<b>2. EXPENDITURES</b>						
a) Changes in Inventory of finished goods, Work in progress and Stock-in-trade	15458.67	-8548.42	-268.64	6910.25	3074.66	3074.66
b) Cost of Material Consumed	35788.93	58593.79	33243.70	94382.72	50369.84	50369.84
c) Purchase of Stock in Trade	0	0.00	0.00	0.00	0	0.00
d) Employees benefit Expenses	12874.67	9953.36	10599.93	22828.03	19262.69	19262.69
e) Depreciation & Amortisation Expenses	5471.05	4295.2	5165.09	9766.25	10105.23	10105.23
f) Other Expenditure	12962.71	12396.96	10227.75	25359.67	17995.06	17995.06
<b>Total Expenses</b>	<b>82556.03</b>	<b>76690.89</b>	<b>58967.83</b>	<b>159246.92</b>	<b>100807.48</b>	<b>100807.48</b>
<b>3. Profit/(loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>12513.63</b>	<b>21280.91</b>	<b>16820.68</b>	<b>33794.54</b>	<b>10501.27</b>	<b>10501.27</b>
<b>4. Other Income</b>	<b>1191.99</b>	<b>606.36</b>	<b>1157.89</b>	<b>1798.35</b>	<b>1215.51</b>	<b>1215.51</b>
<b>5. Profit/(loss) from Ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>13705.62</b>	<b>21887.27</b>	<b>17978.57</b>	<b>35592.89</b>	<b>11716.78</b>	<b>11716.78</b>
<b>6. Finance Cost</b>	<b>1467.82</b>	<b>1583.15</b>	<b>1653.81</b>	<b>3050.97</b>	<b>3269.33</b>	<b>3269.33</b>
<b>7. Profit/(Loss) from Ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>12237.80</b>	<b>20304.12</b>	<b>16324.76</b>	<b>32541.92</b>	<b>8447.45</b>	<b>8447.45</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)</b>	<b>12237.80</b>	<b>20304.12</b>	<b>16324.76</b>	<b>32541.92</b>	<b>8447.45</b>	<b>8447.45</b>
<b>10. Tax Expenses</b>	<b>4465.5</b>	<b>6241.58</b>	<b>3193.37</b>	<b>10707.08</b>	<b>3193.37</b>	<b>3193.37</b>
<b>11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>7772.30</b>	<b>14062.54</b>	<b>13131.39</b>	<b>21834.84</b>	<b>5254.08</b>	<b>5254.08</b>
<b>12. Extra Ordinary Items (Net of tax Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>7772.30</b>	<b>14062.54</b>	<b>13131.39</b>	<b>21834.84</b>	<b>5254.08</b>	<b>5254.08</b>
<b>14. Paid-up equity share capital (Face Value of Rs 10 Each)</b>	<b>68000.00</b>	<b>68000.00</b>	<b>68000.00</b>	<b>68000.00</b>	<b>68000.00</b>	<b>68000.00</b>
<b>15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>27314.77</b>	<b>27314.77</b>	<b>33630.25</b>	<b>27314.77</b>	<b>33630.25</b>	<b>33630.25</b>
<b>16. Earnings Per Share (EPS)</b>						
a) Basic & Diluted EPS (before Extraordinary items) (of Rs. 10/- each (not to be annualized))	1.14	2.07	2.09	3.21	0.84	0.84
b) Basic & Diluted EPS (after Extraordinary items) (of Rs. 10/- each (not to be annualized))	1.14	2.07	2.09	3.21	0.84	0.84

**Notes:**

- The above results have been reviewed by the audit committee & approved by the Board of Directors at the Meeting held on 30th May, 2017
- The Company has only one Business Segment i.e. Manufacturing of Engineering Goods as well as Single Geographical Segment i.e. Gujarat.
- Previous Period/year figures have been re-grouped/ re-classified wherever considered necessary to confirm currency Period/Year classification.

For Loyal Equipments Limited

  
Alkesh R Patel  
Managing Director  
DIN 01307699  
Place : Ahmedabad  
Date : 30/05/2017



**Subject to Report**



**LOYAL EQUIPMENTS LIMITED**

Block No. 35/1,2,3,4, Village Zak, Dahegam, Gandhinagar (Gujarat)

CIN No L29190GJ2007PLC050607, E-Mail ID-info@loyalequipments.com, Tel. 2716-269033

**Statement of Assets & Liabilities**

Particulars	Figures as at year ended (in '000)	
	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1) Shareholder's Funds</b>		
a) Share Capital	68000.00	68000.00
b) Reserve & Surplus	48899.69	27314.77
c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholder's fund</b>	<b>116899.69</b>	<b>95314.77</b>
<b>2) Share Application Money Pending Allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3) Non-Current Liabilities</b>		
a) Long-Term Borrowings	8739.79	9500.00
b) Deferred Tax Liabilities (Net)	295.73	731.83
c) Other Long-Term Liabilities	0.00	0.00
d) Long-Term Provisions	2127.31	1877.40
<b>Sub-total - Non Current Liabilities</b>	<b>11162.83</b>	<b>12109.23</b>
<b>4) Current Liabilities</b>		
a) Short-Term Borrowings	31683.52	31075.62
b) Trade Payables	16094.53	13137.28
c) Other Current Liabilities	11734.88	32869.77
d) Short-Term Provisions	10491.68	7413.53
<b>Sub-total - Current Liabilities</b>	<b>70004.61</b>	<b>84496.20</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>198067.13</b>	<b>191920.20</b>
<b>B. ASSETS</b>		
<b>1) Non-Current Assets</b>		
a) Fixed Assets		
i) Tangible Assets	49287.41	47708.43
ii) Intangible Assets	1982.79	3060.78
iii) Capital Work in Progress	1120.17	0.00
b) Non-Current Investments	1409.19	400.00
c) Deferred Tax Assets (Net)	0.00	0.00
d) Long-Term Loans & Advances	687.52	987.52
e) Other Non-Current Assets	2074.01	2765.36
<b>Sub-total - Non Current Assets</b>	<b>56561.09</b>	<b>54922.08</b>
<b>2) Current Assets</b>		
a) Current Investments	14406.50	15920.38
b) Inventories	62650.69	61560.94
c) Trade Receivables	28185.74	17981.60
d) Cash and Cash Equivalent	19499.03	32585.16
e) Short-Term Loans and Advances	415.31	2805.02
f) Other Current Assets	16348.77	6145.02
<b>Sub-total - Current Assets</b>	<b>141506.04</b>	<b>136998.12</b>
<b>TOTAL ASSETS</b>	<b>198067.13</b>	<b>191920.20</b>

For Loyal Equipments Limited

  
 Alkesh R Patel  
 Managing Director  
 DIN 01307699  
 Place : Ahmedabad  
 Date : 30/05/2017



Subject to Report

