



LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)
Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,
Ta: Dahegam. Tel.: +91 2718 247236 Fax: +91 2716 269033
E-mail: info@loyalequipments.com , www.loyalequipments.com
CIN NO. U29190GJ2007PLC050607



Date: 28.05.2016

To,

Compliance Department,
BSE Ltd.,
P.J.Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Filing under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Script Code - 539227

Pursuant to Regulation 33 of SEBI (Listing Obligation and Obligation Requirement) Regulation, 2015, we enclose the copy of statement containing the standalone Audited Financial Results for the half year and year ended March 31, 2016, which has been approved at Meeting of board of Directors held today along with Form A.

Further our board of Directors has recommended final dividend for the financial year ended March 31st, 2016 @ Rs. 0.50/- per Share i.e. 5.00% at the meeting held at May 28, 2016 subject to approval of shareholders in Annual General Meeting

This is for your information and record.

Thanking you.

Yours Faithfully,

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
(Managing Director)
DIN - 02672297



Enclosure - As above

LOYAL EQUIPMENTS LIMITED				
Block No. 35/1,2,3,4, Village Zak, Dahegam, Gandhinagar (Gujarat)				
CIN No U29190GJ2007PLC050607, E-Mail: info@loyalequipments.com , Tel. 2716-269033				
Statement of Audited financial Results for the half year & year ended on 31.03.2016				
(Rs. In 000')				
Particulars	6 Months ended on 31/03/2016	Preceding 6 Months ended on 30/09/2015	Year to date figures for the current period ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015
	Audited	Unaudited	Audited	Audited
1. INCOME FROM OPERATIONS				
a) Net Sales/Income from operations (Net of Excise Duty)	75788.51	35520.24	111308.75	148568.49
b) Other Operating Incomes	0.00	0.00	0.00	0.00
Total Income from Operation (Net)	75788.51	35520.24	111308.75	148568.49
2. EXPENDITURES				
a) Cost of Material Consumed	33243.70	17126.14	50369.84	86829.85
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
c) Changes in Inventory of finished goods, Work in progress and Stock-in-trade	-268.64	3343.3	3074.66	-8065.76
d) Employees benefit Expenses	10599.93	8662.76	19262.69	15475.36
e) Depreciation & Amortisation Expenses	5165.09	4940.14	10105.23	10294.84
f) Other Expenditure	10227.75	7767.31	17995.06	15657.15
Total Expenses	58967.83	41839.65	100807.48	120191.44
3. Profit/(loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	16820.68	-6319.41	10501.27	28377.05
4. Other Income	1157.89	57.62	1215.51	152.71
5. Profit/(loss) from Ordinary activities before Finance Cost & Exceptional Items (3+4)	17978.57	-6261.79	11716.78	28529.76
6. Finance Cost	1653.81	1615.52	3269.33	3419.36
7. Profit/(Loss) from Ordinary activities after finance cost but before Exceptional Items (5-6)	16324.76	-7877.31	8447.45	25110.40
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	16324.76	-7877.31	8447.45	25110.40
10. Tax Expenses	3193.37	0.00	3193.37	8746.32
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	13131.39	-7877.31	5254.08	16364.08
12. Extra Ordinary Items (Net of tax Expenses)	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss (-) for the period (11-12)	13131.39	-7877.31	5254.08	16364.08
14. Paid-up equity share capital (Face Value of Rs 10 Each)	68000.00	68000.00	68000.00	30000.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	33630.25	33630.25	33630.25	19860.57
16. Earnings Per Share (EPS)				
a) Basic & Diluted EPS (before Extraordinary items) (of Rs. 10/- each (not to be annualized))	2.09	0.00	0.84	3.44
b) Basic & Diluted EPS (after Extraordinary items) (of Rs. 10/- each (not to be annualized))	2.09	0.00	0.84	3.44



Notes :

- The above results have been reviewed by the audit committee & approved by the Board of Directors at the Meeting held on 28th May, 2016.
- The Company has only one Business Segment i.e. Manufacturing of Engineering Goods as well as Single Geographical Segment i.e. Gujarat.
- The Board of Directors have proposed final dividend @ 5% (i.e. Rs. 0.50 per Equity Share) to the Shareholders of the Company.
- Since the Company's Shares are listed w.e.f. July, 2015 on the BSE SME Platform, the figures of the corresponding six months ended in previous year are not applicable, hence not given.
- Previous Period/year figures have been re-grouped/ re-classified wherever considered necessary to confirm currency Period/Year classification.






For Loyal Equipments Limited


Alkesh R Patel
 Managing Director
 DIN 01307699
 Place : Ahmedabad
 Date : 28/05/2016



LOYAL EQUIPMENTS LIMITED		
Block No. 33/1,2,3,4, Village Suk, Dahogan, Gandhinagar (Gujarat)		
CIN No U29190GJ2007PLC050607, E-Mail ID-info@loyalequipments.com, Tel. 2716-269033		
Statement of Assets & Liabilities		
	(Rs. in'000)	
Particulars	Figures as at year ended	
	31.03.2016 (Audited)	31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	68000.00	30000.00
b) Reserve & Surplus	27314.77	33630.25
c) Money received against share warrants	0.00	0.00
Sub-total - Shareholder's fund	95314.77	63630.25
2) Share Application Money Pending Allotment	0.00	0.00
3) Non-Current Liabilities		
a) Long-Term Borrowings	9500.00	17478.43
b) Deferred Tax Liabilities (Net)	731.83	1442.93
c) Other Long-Term Liabilities	0.00	0.00
d) Long-Term Provisions	1877.40	0.00
Sub-total - Non Current Liabilities	12109.23	18921.36
4) Current Liabilities		
a) Short-Term Borrowings	31075.62	19511.29
b) Trade Payables	13137.28	14813.35
c) Other Current Liabilities	32869.77	1793.98
d) Short-Term Provisions	7413.53	9801.56
Sub-total - Current Liabilities	84496.20	45920.18
TOTAL - EQUITY AND LIABILITIES	191920.20	128471.79
B. ASSETS		
1) Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	47708.43	51283.44
ii) Intangible Assets	3060.78	2713.59
b) Non-Current Investments	400.00	400.00
c) Deferred Tax Assets (Net)	0.00	0.00
d) Long-Term Loans & Advances	987.52	43.52
e) Other Non-Current Assets	2765.36	0.00
Sub-total - Non Current Assets	54922.08	54440.55
2) Current Assets		
a) Current Investments	15920.38	0.00
b) Inventories	61560.94	45088.95
c) Trade Receivables	17981.60	14146.23
d) Cash and Cash Equivalent	34291.32	1105.80
e) Short-Term Loans and Advances	2805.02	0.00
f) Other Current Assets	4438.86	13690.27
Sub-total - Current Assets	136998.12	74031.24
TOTAL ASSETS	191920.20	128471.79
For Loyal Equipments Limited		
 Alkesh R Patel Managing Director DIN 01307699 Place : Ahmedabad Date : 28/05/2016		

FORM A
(For Audit Report with unmodified opinion)

1.	Name of the company	Loyal Equipments Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un Modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by-	
	Managing Directors Mr. Alkesh Rameshchandra Patel DIN : 02672297	
	CFO : Mr. Amit Patel	
	Auditor of the Company For, J. M. PATEL & BROS Chartered Accountants F.R.No. 107707W (J. M. Patel) Proprietor M.No. : 30161	 
	Audit Committee Chairman : Mr. Babubhai Bhulabhai Patel	

Date – 28.05.2016

Place - Ahmedabad

J. M. PATEL & BROS.
CHARTERED ACCOUNTANTS

204, HARSH AVENUE,
NAVJIVAN PRESS ROAD,
INCOME TAX, AHMEDABAD.
PHONE NO. 27541460

AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LOYAL EQUIPMENTS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

To
Board of Directors,
Loyal Equipments Limited
Ahmedabad

We have audited Half Yearly financial results of Loyal Equipments Limited for the Half Year ended on 31st March, 2016 & year to date results for the period from 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results which have been prepared in accordance with the recognition & measurement principal laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principal generally accepted in India.


We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly results as well as year to date results :

1. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2016 as well as year to date results for the period from 01st April, 2015 to 31st March, 2016.

For, **J. M. PATEL & BROS**
Chartered Accountants
F.R.No. 107707W




(J. M. Patel)
Proprietor
M.No.: 30161

Date – 28.05.2016
Place - Ahmedabad