



LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)
Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,
Ta: Dahegam. Tel.: +91 2718 247236 Fax: +91 2716 269033
E-mail: info@loyalequipments.com , www.loyalequipments.com
CIN NO. U29190GJ2007PLC050607



Date: 12.11.2016

To,

**Compliance Department
BSE Limited,
P.J. Towers,
Dalal Street, Fort
Mumbai – 400001**

Subject: Outcome of Board Meeting of Loyal Equipments Limited (Script Code 532227) & filing under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

With regards to subject above, Please find enclosed herewith Unaudited financial results for the half year ended on September 30th, 2016 along with Limited Review Report approved by the board of Directors of the company at its meeting held today i.e. November 12, 2016 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The board meeting commenced at 9.30 AM and concluded at 10.30 AM

This is for your record and information.

Thanking You.

Yours Faithfully,

For Loyal Equipments Limited

**Alkesh Rameshchandra Patel
(Managing Director)
DIN – 02672297**



Enclosures - as above

LOYAL EQUIPMENTS LIMITED

CIN - U29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahagam, Gujarat-382330, India

Tel No: +91-2718-247236, +91-2716-269399

Fax No.: +91-2716-269033 Email id - cs@loyalequipments.com

Unaudited Statement of Assets and Liabilities for the half year ended 30th September, 2016 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In 000)

Particulars	6 months ended	Previous year ended
	30/09/2016	31/03/2016
	Unaudited	Audited
A. EQUITIES AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	68000.00	68000.00
(b) Reserves and Surplus	41377.32	27314.77
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	109377.32	95314.77
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long-term borrowings	11814.45	9500.00
(b) Deferred tax liabilities (net)	731.83	731.83
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	1877.40	1877.40
Sub-total - Non-current liabilities	14423.68	12109.23
4. Current liabilities		
(a) Short-term borrowings	26020.85	31075.62
(b) Trade payables	22618.91	13137.28
(c) Other current liabilities	10497.20	32869.77
(d) Short-term provisions	8128.68	7413.53
Sub-total - Current liabilities	67265.64	84496.20
TOTAL - EQUITY AND LIABILITIES	191066.64	191920.20
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	55801.96	50769.20
(b) Non-current investments	400.00	400.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	698.01	987.52
(e) Other non-current assets	2419.69	2765.36
Sub-total - Non-current assets	59319.66	54922.08
2. Current assets		
(a) Current Investment	15500.00	15920.38
(a) Inventories	70650.70	61560.94
(b) Trade receivables	3624.99	17981.60
(c) Cash and Bank balances	29090.86	34291.32
(d) Other current assets	4969.69	4438.86
(e) Short-term loans and advances	7910.74	2805.02
Sub-total - Current assets	131746.98	136998.12
TOTAL ASSETS	191066.64	191920.20

Notes:-

1. The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 12th November, 2016.

2. The Statutory Auditors of the company have carried out Limited Review as required under Regulation 33 of SEBI (LODR), 2015 and the related report is being submitted to the concerned Stock.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
 Managing Directors
 DIN : 02672297



Place : Ahmedabad

Date : 12th November, 2016

LOYAL EQUIPMENTS LIMITED

CIN - U29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegan, Gujarat-382330, India, Tel No.:+91-2718-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Unaudited Financial Results for the half year ended 30th September, 2016 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In 000)

Particulars	6 Months ended on 30/09/2016	Preceding 6 months ended (31/03/2016)	Corresponding 6 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for previous period ended 30/09/2015	Previous Year ended on 30/09/2015
	Unaudited	Audited	Unaudited	Audited	Audited	Audited
1. INCOMES						
a) Net Sales/Income from operations (Net of Excise Duty)	97971.80	75788.51	35520.24	97971.80	35520.24	111308.75
b) Other Operating Incomes	0.00	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	97971.80	75788.51	35520.24	97971.80	35520.24	111308.75
2. EXPENDITURES						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-8548.42	-268.64	3343.3	-8548.42	3343.3	3074.66
b) Cost of Materials consumed	58593.79	33243.7	17126.14	58593.79	17126.14	50369.84
c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	9953.36	10599.93	8662.76	9953.36	8662.76	19262.69
e) Depreciation and amortisation expense	4295.2	5165.09	4940.14	4295.20	4940.14	10105.23
f) Other Expenses	12396.96	10227.75	7767.31	12396.96	7767.31	17995.06
Total Expenses	76690.89	58967.83	41839.65	76690.89	41839.65	100807.48
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21280.91	16820.68	-6319.41	21280.91	-6319.41	10501.27
4. Other Income	606.36	1157.89	57.62	606.36	57.62	1215.51
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21887.27	17978.57	-6261.79	21887.27	-6261.79	11716.78
6. Finance Cost	1303.12	1933.81	1913.32	1303.12	1913.32	1789.11
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	20304.12	16324.76	-7877.31	20304.12	-7877.31	8447.45
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	20304.12	16324.76	-7877.31	20304.12	-7877.31	8447.45
10. Tax Expenses	6241.58	3193.37	0.00	6241.58	0.00	3193.37
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	14062.55	13131.39	-7877.31	14062.55	-7877.31	5254.08
12. Extra Ordinary Items (Net of tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss (-) for the period (11-12)	14062.55	13131.39	-7877.31	14062.55	-7877.31	5254.08
14. Paid-up equity share capital (Face Value of Share Capital shall be indicated)	68000.00	68000.00	68000.00	68000.00	68000.00	68000.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	77314.77	33630.75	33630.75	77314.77	33630.75	33630.75
16. Earnings Per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	2.07	2.09	0.00	2.07	0.00	0.84
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	2.07	2.09	0.00	2.07	0.00	0.84

Notes:-

1. The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 12th November, 2016.
2. The Statutory Auditors of the company have carried out Limited Review as required under Regulation 33 of SEBI (LODR), 2015 and the related report is being submitted to the concerned Stock.
3. Previous period/year figures have been regrouped/ reclassified wherever necessary.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Directors
DIN : 02672297



Place : Ahmedabad
Date : 12th November, 2016

J. M. PATEL & BROS.
CHARTERED ACCOUNTANTS

On letterhead of Statutory Auditor

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD - 380 014.
Phone : (079) 27541460

E-mail : jmpatelca@yahoo.co.in

Ref. No. :

Date :

LIMITED REVIEW REPORT ON HALF YEARLY RESULTS OF LOYAL EQUIPMENTS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

To,
Board of Directors
Loyal Equipments Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of "Loyal Equipments Limited" for the half year ended **September 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.M.PATEL & BROS
Chartered Accountants
FRNo. 107707W


J.M.PATEL
Proprietor
M.No. - 30161



Place - Ahmedabad
Date - 12th November, 2016